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Jiffriy Chandra, the highly-regarded former managing partner and CIO for special situations at Hong Kong-based Income Partners Asset Management, has teamed up with the former CEO of Winnington Capital, Eddie Wong, to establish TransAsia Capital.

The new vehicle will raise capital from wealthy individuals, family offices and institutional investors to invest in private equity deals across Greater China and Southeast Asia.

Chandra, who has spent the past 15 years managing private capital, distressed investments and fixed-income hedge funds, was one of the three partners at Income Partners – a leading Asian fixed-income/debt-focused asset manager.



Jiffriy Chandra



Eddie Wong

He now wants to focus on Asian private financing – capitalising on his more than 20 years of experience as an asset manager and investment banker to apply a merchant banking and special situations-type investment approach towards the private equity space.

Wong was CEO from 2005 to 2011 at Hong Kong-based alternative asset manager Winnington, which runs the well-known long/short pan-Asia equity-focused Trophy Fund.

At its peak before the global financial crisis in 2008, Winnington was considered one of the more successful indigenous hedge fund managers in the region – running as much as \$1.8 billion in assets, including its well-regarded private equity China real estate fund that was launched in 2007.

Under Wong, the property fund – which raised assets of more than \$1 billion – subsequently deployed some \$850 million of investments with partner Shui On Land in several projects in top and second-tier Chinese cities.

Before he joined Winnington, Wong had chaired HypoVereinsbank's Asian operations, where he oversaw its pioneering activities in Asian debt and cashflow securitisation.

Wong said the TransAsia team would focus initially on club deals to invest in promising corporates across the Greater China and Southeast region – with its first deal involving a consumer firm.